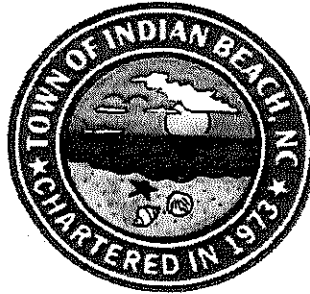


Town of Indian Beach

Stewart Pickett, Mayor
Elizabeth (Dale) Williford,
Mayor Pro Tem

Commissioners
Joel Fortune
Pete Wylie
Michael Luther

Tim White
Town Manager



1400 Salter Path Rd
Indian Beach, NC 28512

(252) 247-3344
(252) 247-0513 fax

Budget Ordinance Fiscal Year 2021 - 2022

BE IT ORDAINED BY THE TOWN COMMISSIONERS OF THE TOWN OF INDIAN BEACH, NORTH CAROLINA meeting in regular session this 9th day of JUNE, 2021 that the following fund revenues and departmental expenditures, together with certain restrictions and authorizations are adopted.

SECTION I. Anticipated Revenues:

A. General Fund Revenues Anticipated:

Ad Valorem Tax, Current	1,284,541
Fire District Tax	92,500
Ad Valorem Tax, Prior years	900
Tax Penalties and Interest	1,000
Mot. Veh. Tax, Collected-County	10,000
EMS Billings	40,000
Permits & Fees Zoning Landscaping	500
Local Option Sales Tax	515,000
Interest Earned on Investments	150
Utilities Franchise Tax	104,000
Beer & Wine Tax	500
Beach Permits	3,000
Golf Cart Fees	2,500
Yard Debris Fees	100
Re-Entry Pass Fees	100
Court Costs, Fees and Charges	200
Fuel Tax Refund	500
Sale of Surplus	<u>20,000</u>
General Fund Total Revenues	2,075,491
SECTION I. Total Anticipated Revenues:	2,075,491

SECTION II. Expenditure Authorized:	
A. Administration/Governing Board	
Operations	309,450
Debt Service	27,717
Allocation to Fund Balance	<u>27,450</u>
Total A. Administration/Governing Board	364,617
B. Public Works	
Operations	<u>68,900</u>
Total B. Public Works	68,900
C. Police Department	
Operations	426,800
Debt Service	<u>8,778</u>
Total C. Police Department	435,578
D. Fire Department	
Operations	1,088,250
Debt Service	<u>118,146</u>
Total D. Fire Department	1,206,396
SECTION II. Total Expenditure all Departments	2,075,491

SECTION III. Municipal Service Fund	
A. Municipal Service Fund Revenues	
Special Tax District 1 Beach Front	75,000
Special Tax District 2 Non Beach Front	25,000
Special Tax District Prior Year	100
Motor Vehicle Tax Beach Front	200
Motor Vehicle Tax Non Beach Front	350
Interest Income	<u>200</u>
Total A. Municipal Service Fund Revenues	100,850
B. Municipal Service Fund Expenditures	
Reserved for Fund Balance	94,350
Collection Expense	1,500
Beach Re-Nourishment/Repairs	<u>5,000</u>
Total B. Municipal Service Fund Expenditures	100,850
Total 2020-2021 Budget Revenues	2,176,341
Total 2020-2021 Budget Expenditures	2,176,341

SECTION IV. Tax Rate Established

An Ad Valorem tax rate of \$.285 per \$100 at full valuation is hereby established as the official tax rate for the Town of Indian Beach for the fiscal year 2021 - 2022.

A rate of \$.03 per \$100 is established for Municipal Tax District 1 (Beach Front)

A rate of \$.01 is established for Municipal Tax District 2 (Non Beach Front)

SECTION V. Special Authorization. Finance Officer/Manager

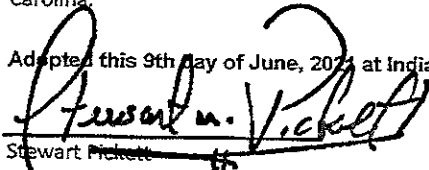
A. The Finance Officer or Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditure as they find necessary.

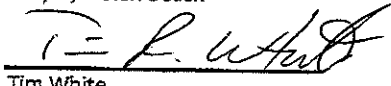
B. The Finance Officer or Manager shall be authorized to effect interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Council on the next succeeding Financial Report.

SECTION VI. Utilization of Budget and Budget Ordinance

This Ordinance and the Budget Document, shall be the basis of the financial plan for the Indian Beach Municipal Budget during the 2021-2022 fiscal year. The Finance Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish records which are in consonance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

Adopted this 9th day of June, 2021 at Indian Beach, North Carolina by a vote of 4 ayes, 0 noes.


Stewart Pickett
Mayor, Indian Beach


Tim White
Town Manager

